

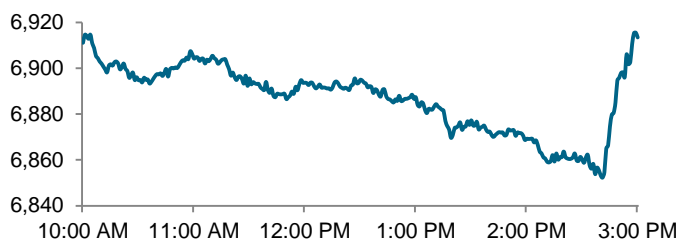
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



NOVEMBER 19, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	6,913	0.0	-0.6	-4.1	16.3
Saudi (NOMU)	2,991	-0.5	0.6	NA	NA
Energy	3,806	-0.4	-1.0	-23.5	13.5
Materials	4,745	-0.1	0.1	-4.8	19.4
Capital Goods	3,862	0.6	2.4	-22.6	13.7
Com. & Prof. Svc	3,959	-1.1	-2.7	-21.5	18.0
Transportation	3,737	-0.1	3.1	-26.7	14.4
Cons. Durables & Apparel	3,848	-1.1	2.0	-17.2	NA
Consumer Services	3,393	-2.6	-5.4	-29.8	11.0
Media	6,750	-1.8	-4.6	31.8	NA
Retailing	5,417	-0.9	-1.0	10.3	17.8
Food & Staples Retailing	5,412	-0.3	1.4	7.1	24.1
Food & Beverages	4,789	-1.1	-1.6	-2.3	40.5
Health Care Equipment	4,373	-0.5	0.7	-12.9	23.5
Pharma, Biotech & Life Science	3,773	-1.0	0.0	-29.9	9.4
Banks	5,368	0.4	0.3	5.6	11.0
Diversified Financials	3,760	-1.3	3.4	-24.6	NA
Insurance	4,637	-1.5	-1.9	-5.6	14.8
Telecommunication	4,165	0.4	-0.3	-16.7	14.4
Utilities	5,107	0.3	-1.1	5.1	10.0
REITs	4,455	-0.5	-1.0	-10.9	NA
Real Estate	4,170	0.7	-5.2	-16.9	NA

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Vitrified Clay Pipes Co.	47.03	9.4%	12.7
Middle East Specialized Cables Co.	8.34	5.2%	25.3
Arabian Shield Cooperative Insurance Co.	41.79	2.4%	5.9
Saudi United Cooperative Insurance Co.	29.83	2.3%	18.0
Banque Saudi Fransi	30.80	2.0%	24.1

Source: Tadawul

Upcoming General Assembly Meetings

Company	Proposed Date
Saudia Dairy and Foodstuff Co.	20-Nov-17
Zahrat Al Waha for Trading Co.	21-Nov-17
Alkhaleej Training and Education Co.	22-Nov-17
Saudi Vitrified Clay Pipes Co.	27-Nov-17
Jazan Development Co.	27-Nov-17
National Agricultural Marketing Co.	28-Nov-17

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 19, 2017
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI closed flat at 6,913 on Thursday. The NOMU ended 0.5% lower at 2,991. TASI traded value totaled SAR 3.1bn and averaged SAR 3.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 53.3% of the daily traded value.
- Banks ended 0.4% higher and Materials ended 0.1% lower. Telecom gained 0.4%. Real Estate (up 0.7%) was the best performer. Among stocks, Saudi Vitrified Clay Pipes Co. (2360/SVCP AB), Middle East Specialized Cables Co. (2370/MESC AB), and Arabian Shield Cooperative Insurance Co. (8070/SHIELD AB) led gainers.
- According to data from the United States Treasury Department, KSA increased its holdings of US bonds and treasury bills by 52.9% Y/Y to USD 137bn (SAR 513bn) in September from USD 89.4bn (SAR 335bn). On an M/M basis, the country's holdings edged down 0.9% in September. (Source: Mubasher)
- Crown Prince Salman met France's Foreign Minister to discuss developments in the Middle East and the efforts made to enhance security and stability in the region, according to the Saudi Press Agency. (Source: Zawya)
- Bank of America Merrill Lynch reported the recent rise in oil prices could back Saudi Arabia's efforts to lengthen the timeline for the ongoing fiscal consolidation. However, this casts uncertainty on the pace of the country's reforms going forward. (Source: Argaam)
- Citing the World Bank's Country Director for GCC, Reuters reported the bank agrees with the decision of Saudi Arabia's Ministry of Finance to slow the pace of fiscal reforms, given the need to protect the private sector. (Source: Zawya)
- Citing sources familiar with the matter, Bloomberg reported SoftBank Group (9984 JP) would invest up to USD 25bn (SAR 94bn) in Saudi Arabia over the next three to four years. The Japanese company would invest around USD 15bn (SAR 56bn) in NEOM. (Source: Trade Arabia)
- Alkhaleej Training and Education Co. (4290/ALKHLEEJ AB) extended the memorandum of understanding with Arab National Investment Company up to December 5, 2017. The memorandum was signed to launch an income-generating real estate fund with a focus on the education sector. (Source: Mubasher)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	7.29	-10.0%	648.2
Saudi Industrial Export Co.	13.74	-10.0%	29.7
Anaam International Holding Group Co.	13.16	-6.1%	46.2
Red Sea International Co.	18.26	-5.1%	14.3
Fawaz Abdulaziz AlHokair Co.	28.96	-5.0%	10.4

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	7.29	-10.0%	648
Alinma Bank	17.48	-0.3%	456
Saudi Basic Industries Corp.	99.69	0.2%	290
Al Rajhi Bank	62.87	0.1%	156
Altayyar Travel Group	24.15	-4.2%	126

Source: Tadawul

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.

DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



NOVEMBER 19, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,460	-0.2	0.3	-2.0	22.0
Abu Dhabi (ADX)	4,328	-0.2	-1.1	-4.8	15.5
Kuwait (KSE)	6,309	0.4	0.8	9.8	15.2
Qatar (QE)	7,826	0.8	-0.8	-25.0	12.5
Oman (MSM)	5,106	-0.1	1.0	-11.7	12.2
Bahrain (BSE)	1,270	0.4	0.2	4.1	7.0
DJMENA Index	506	0.0	-0.4	-2.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,579	-0.3	-0.1	15.2	21.7
US (NASDAQ 100)	6,783	-0.2	0.5	26.0	24.2
UK (FTSE 100)	7,381	-0.1	-0.7	3.3	20.9
Germany (DAX)	12,994	-0.4	-1.0	13.5	19.0
France (CAC 40)	5,319	-0.3	-1.1	9.4	18.3
Russia (MICEX)	2,132	0.0	-1.7	-3.4	8.1
Japan (Nikkei)	22,397	0.2	-1.3	17.0	19.2
Hong Kong (HSI)	29,199	0.6	0.3	32.7	13.7
South Korea (KOSPI)	2,534	0.0	-0.4	25.0	11.0
China (SHCOMP)	3,383	-0.5	-1.4	9.0	17.0
India (NIFTY)	10,284	0.7	-0.4	25.6	23.3
Brazil (IBOV)	73,437	-4.2	1.8	21.9	18.4
Turkey (BIST 100)	106,240	-0.7	-2.5	36.0	9.2
Egypt (EGX30)	13,847	-1.3	-3.5	12.2	9.0
MSCI Emerging Markets	1,136	1.0	0.7	31.8	15.8
MSCI World	2,033	-0.1	-0.3	16.1	20.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	62.7	2.2	-1.3	10.4	33.8
Natural Gas (\$/mmbtu)	3.1	1.4	-3.6	-14.1	-4.6
Gold (\$/oz)	1,294	1.2	1.5	12.3	7.1
Silver (\$/oz)	17.3	1.3	2.5	8.7	4.5
Platinum (\$/oz)	953	2.2	2.6	5.5	3.3
Copper (\$/t)	6,744	0.6	-0.2	22.1	24.6
Zinc (\$/t)	3,216	1.0	-1.6	25.7	27.5
Lead (\$/mt)	2,409	-0.6	-5.4	21.4	11.6
Wheat (\$/bu)	444	1.3	-1.2	-4.6	-11.0
Corn (\$/bu)	355	1.7	-0.5	-6.6	-9.2
Sugar (\$/lb)	15.4	0.7	2.7	-17.3	-17.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.44	0.00	0.44	0.00
Saudi Arabia	1.81	0.01	-0.22	0.38
UAE	1.61	0.00	0.14	0.18
Kuwait	1.75	0.00	0.31	0.31
Qatar	2.44	-0.04	0.66	1.00
Bahrain	2.57	0.00	0.47	1.13

Source: Reuters

NOTES: (1) Prices updated as of November 19, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended in red on Friday. The S&P 500 and NASDAQ declined 0.3% and 0.2% respectively. Dow Jones Industrial ended 0.4% lower. In Europe, the UK closed 0.1% lower while Germany and France declined 0.4% and 0.3% respectively.
- Asian markets ended mixed on Friday. China ended 0.5% lower while Japan ended 0.2% higher. South Korea ended flat while Hong Kong rose by 0.6%. India ended 0.7% higher on Friday.
- GCC markets ended mixed on Thursday. Dubai and Abu Dhabi both declined 0.2%. Kuwait and Qatar gained 0.4% and 0.8% respectively. Oman closed 0.1% lower while Bahrain closed 0.4% higher.
- US jobless claims for the week ended November 11 stood at 249K (prior: 239K, consensus: 236K). (Source: Econoday)
- The International Monetary Fund (IMF) projects Kuwait's non-oil growth to rise gradually to about 4% due to improved confidence and accelerated project implementation under the five-year development plan. Additionally, the country's inflation would expand to 2.5% in 2017 and peak at 3.8% in 2019, driven by the introduction of new taxes. (Source: Trade Arabia)
- News agency WAM reported Dubai's non-oil foreign trade advanced 13% Y/Y to AED 344bn (USD 94n) in 3Q17 from AED 305bn (USD 83bn). Re-exports grew 34% Y/Y to AED 103bn (USD 28bn), making it the key growth driver in 3Q17. (Source: Trade Arabia)
- According to the UAE Minister of State for International Cooperation's statement to Egypt's Ministry of Investment and International Cooperation, the UAE's direct investment in Egypt reached USD 6bn (AED 22bn). (Source: Mubasher)
- According to data from the United States Treasury Department, the UAE reduced its ownership of US bonds and treasury bills by 3% M/M in September to USD 54.3bn (AED 199bn) from USD 55.9bn (AED 205bn). (Source: Mubasher)
- Saudi Arabia's Minister of Transport met the new UAE ambassador to KSA to discuss ways to strengthen bilateral relations, particularly in the transport sector. (Source: Zawya)
- According to his statement in a meeting with the chairman of the Dubai Chamber of Commerce & Industry, the President of the Republic of Colombia seeks further investments from UAE businesses in renewable energy, agri-business, and tourism. (Source: Arabian Business)
- Arabic daily Albayan reported Al Ain City Municipality launched 45 investment and development projects worth AED 4.5bn (USD 1.2bn) for the public services and infrastructure sector. (Source: Mubasher)
- UK-based Carillion's (CLLN LN) joint-venture firm in Oman acquired a contract worth USD 315mn (OMR 121mn) to design and construct the new Sultan Qaboos Hospital in Salalah. (Source: Trade Arabia)

Coming Up

- Change in the US Existing Home Sales for the month of October 2017 (prior: 0.7% M/M, -1.5% Y/Y) will be announced on November 21. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 17 (prior: 1.9mn barrels) will be announced on November 22. (Source: Econoday)
- US jobless claims for the week ended November 18 (prior: 249K) will be announced on November 22. (Source: Econoday)

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.

DAILY MARKETS OVERVIEW

19 NOVEMBER 2017

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميّز في الخدمة، تفوق في الأداء



Contacts

RESEARCH & ADVISORY DEPARTMENT

Research&Advisory@FransiCapital.com.sa

SAUDI FRANSI CAPITAL

Call Centre

800-125-9999

Website

www.sfc.sa

SAUDI FRANSI CAPITAL (CLOSED JOINT STOCK COMPANY OWNED BY BANQUE SAUDI FRANSI)

C.R. 1010231217 - Paid Up Capital 500,000,000 S.R. - Capital Market Authority 11153-37

Head Office: 8092 King Fahd Road - Riyadh 12313-3735 - Kingdom of Saudi Arabia

Mailing Address: P.O. Box 23454 - Riyadh 11426

Tel: +966 11 282 6666 - Fax: +966 11 282 6667

800 124 3232 | www.sfc.sa C.R. 1010231217, PO Box 23454, Riyadh 11426,

Saudi Arabia, Head Office Riyadh

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.